

USDA



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of Agriculture

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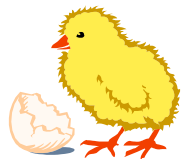
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April 2003

Livestock Compensation Program

The Agricultural Assistance Act of 2003 extended the Livestock Compensation Program (LCP), originally created in 2002, into 2003. The LCP provides immediate direct payments to eligible owners and cash lessees of certain types of livestock. Signup begins April 1, 2003, and ends early June 2003. Owners and lessees of eligible livestock must certify the number owned or leased as of June 1, 2002.

Producers who did not receive assistance under the 2002 LCP and who live in primary disaster area counties are eligible. To be eligible for LCP, a producer's livestock operation headquarters must be physically located in a county with qualifying primary disaster designation. Douglas County is approved as a primary disaster area county for the program.

ELIGIBLE LIVESTOCK are: BEEF CATTLE, SHEEP, GOATS, BUFFALO and BEEFALO. Payments are issued for each head of eligible livestock. Eligible livestock include:

- livestock that was owned or subject to a cash lease on or before June 1, 2002 and were owned/cash leased by the lessee for a minimum of 90 calendar days. **June 1, 2002 must fall within the 90-day ownership period.**
- Livestock located in a commercial feedlot, provided that the livestock are farmer-owned and the owner of the livestock meets all eligibility requirements.
- Livestock that were sold or died on or after June 1, 2002, and that meet all other eligibility requirements may be eligible for payment.

INELIGIBLE LIVESTOCK include swine, equine animals, poultry, packer owned or commercial feedlot operation, livestock kept for recreation even if they are also maintained for use in a controlled breeding program, livestock that were sold or died on or before 6/1/2002, and all beef and dairy cattle that weighed less than 500 pounds on 6/1/2002.

An **ELIGIBLE LIVESTOCK OWNER**, for LCP, is one who owns or jointly owns eligible livestock and has a beneficial interest and financial risk in eligible livestock. Livestock owners who also custom feed may be eligible for LCP benefits on their own livestock if all other eligibility requirements are met. An **ELIGIBLE PRODUCER**, for LCP, is an individual or entity that shares in the income from the sale of livestock that are either owned, under cash lease agreement, or subject to a purchase agreement for the livestock.

A lessee who leases livestock from an owner on a share basis for the offspring of the leased livestock is **ineligible** for LCP benefits. A livestock owner that slaughters, processes, and packs meat and meat products is **ineligible** for LCP unless the facility processed less than 1,000 head in calendar year 2001.

Payment rates are determined based on standard feed consumption data for each eligible type of livestock. Payment will be available shortly after an eligible livestock owner or lessee has signed up and the application has been approved and processed. Payments are limited to \$40,000 per person. Participants in LCP are subject to a \$2.5 million or less gross revenue limitation per person for the preceding tax year.

The amount of payment received under LCP may be reduced from future Livestock Assistance Program payment, if applicable.

Livestock Compensation Program TYPE OF LIVESTOCK	PAYMENT PER HEAD
Adult beef cattle, buffalo, beefalo (cows and bulls)	\$18.00
Beef, dairy, buffalo, beefalo replacement heifers 500 lbs. and over	\$13.50
Adult dairy cattle (cows and bulls)	\$31.50
Beef, dairy, buffalo, beefalo steers 500 lbs and over	\$13.50
Non-breeding beef, dairy, buffalo, beefalo heifers 500 lbs. and over	\$13.50
Beef, dairy, buffalo, beefalo bulls 500 lbs. and over	\$13.50
Sheep (All)	\$ 4.50
Goats (All)	\$ 4.50

Applicants will certify on form CCC-370, "**2002 Livestock Compensation Program II (LCP-II) Application**", the number and type of eligible livestock owned or leased **as of June 1, 2002**. **Documentation will be required** from each applicant selected for spot check that indicates all livestock for which payment was received that were sold or died after June 1, 2002.

Form CCC-502, "Farm Operating Plan for Payment Eligibility Review", must be completed along with the LCP application.

Hard White Winter Wheat Incentive Program

The 2002 Farm Bill authorized \$20 million for the Hard White Wheat Incentive Program (HWWIP) which is designed to increase the number of bushels of hard white wheat produced in the U.S. for 2003-2005. Signup for this program began March 3, 2003. Both hard white spring and winter wheat are eligible. A production incentive of \$0.20/bushel is provided for a minimum of #2 or better wheat. An added incentive of \$2.00 per acre is available for each acre planted to certified seed. If you would like more information on the program, contact this office.

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